



September FY2014 production update

Current report no. 17/2013

Dated October 15, 2013

The Board of Directors of Coal Energy S.A. (the "Company") hereby provides update on coal production in September FY2014. The financial year 2014 of the Company commenced on the 1st July 2013 and will end on the 30th June 2014.

Production of coal from mining segment decreased by 64.6% year-on-year and increased by 3.6% month-on-month.

Production of coal recovered from waste dumps decreased by 58.6% year-on-year and decreased by 12.8% month-on-month.

<i>in tonnes</i>	September FY2014	September FY2013	change % y-o-y	change in tonnes y-o-y	August FY2014	change % m-o-m	change in tonnes m-o-m
Mining output	55 118	155 850	-64.6%	-100 732	53 211	3.6%	1 907
Thermal coal	46 163	133 442	-65.4%	-87 279	45 740	0.9%	423
Coking and dual-purpose coal	8 955	22 408	-60.0%	-13 453	7 471	19.9%	1 484
Waste dumps processing							
Saleable coal	9 738	23 500*	-58.6%	-13 762	11 168	-12.8%	-1 430
Total	64 856	179 350	-63.8%	-114 494	64 379	0.7%	477

*- September FY2013 waste dumps processing data presents 23.5 thousand tonnes of high quality coal concentrate (processed from 41.1 thousand tonnes of middlings beneficiated on Postnikovskaya plant).

Signatures of individuals authorized to represent the Company:
Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.